## **Template C4**



## **Programme Specification**

Title of Course: MSc Innovation Management and Entrepreneurship

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current version	
Version number	7
Faculty	Faculty of Business and Social Sciences
School	Kingston Business School
Department	Department of Strategy, Marketing and Innovation
Delivery Institution	No partner

This Programme Specification is designed for prospective students, current students, academic staff and employers. It provides a concise summary of the main features of the programme and the intended learning outcomes that a typical student might reasonably be expected to achieve and demonstrate if they take full advantage of the learning opportunities that are provided. More detailed information on the learning outcomes and content of each modules can be found in the course VLE site and in individual Module Descriptors.

## SECTION 1: GENERAL INFORMATION

Award(s) and Title(s): <i>Up to 10 pathways</i>	MSc Innovation Management and Entrepreneurship
Intermediate Awards(s) and Title(s): <i>There are 4 Intermediate</i>	Postgraduate Diploma Innovation Management and Entrepreneurship
awards for each pathway	Postgraduate Certificate Innovation Management and Entrepreneurship
Course Code For each pathway and mode of delivery	PFIME1IME01
UCAS code For each pathway	

Award(s) and Title(s): <i>Up to 10 pathways</i>	MSc Innovation Management and Entrepreneurship (policy pathway)
Intermediate Awards(s) and Title(s): There are 4 Intermediate awards for each pathway	Postgraduate Diploma Innovation Management and Entrepreneurship Postgraduate Certificate Innovation Management and Entrepreneurship
Course Code For each pathway and mode of delivery	PFIEP1IEP99
UCAS code For each pathway	

RQF Level for the Final Award:	Masters
Awarding Institution:	Kingston University
Teaching Institution:	No partner
Location:	Kingston Business School, Faculty of Business and Social Sciences, Kingston Hill
Language of Delivery:	English
Modes of Delivery:	Full-time
Available as:	
Minimum period of registration:	Full-time - 1 year full time
Maximum period of registration:	Full-time - 3 years full time

Entry Requirements:	<ul> <li>The minimum entry qualifications for the programme are:</li> <li>A good honours degree or equivalent from a recognised institution</li> <li>A personal statement indicating a critical interest in business, entrepreneurship and/or innovation; a strong motivation to look beyond the boundaries of their first degree discipline, and a willingness to work in a multidisciplinary environment</li> <li>A minimum IELTS score of 6.5 (or equivalent) with no element under 6.0 or equivalent is required for those for whom English is not their first language.</li> <li>Applicants will be considered on merit who do not meet the academic requirements (as above)</li> </ul>				
Programme Accredited by:	AACSB				
QAA Subject Benchmark Statements:	Master's Awards in Business and Management Benchmark Statement				
Approved Variants:	All students will be provided with the University regulations and specific additions that are sometimes required for accreditation by outside bodies (e.g. professional or statutory bodies that confer professional accreditation). Details about the programme will be provided in the course handbook, whereas full details of each module will be provided in module handbooks.				
Is this Higher or Degree Apprenticeship course?					

For Higher or Deg	gree Apprenticeship proposals only
Higher or Degree Apprenticeship standard:	n/a
Recruitment, Selection and Admission process:	n/a
End Point Assessment Organisation(s):	n/a

## **SECTION 2: THE COURSE**

#### A. Aims of the Course

Innovation and entrepreneurship are now essential to driving revenue growth. However, few have the know-how, culture and team structures to come up with new ideas, create new ventures, get innovative products to market, manage innovation in small and large corporations and take advantage of technology available to grow their business. Kingston Business School's home city of London is now arguably the European central hub

for innovation and entrepreneurship, as evidenced by "Tech City" and many other reports. According to Innovation Cities Index (2014), London ranks as the 3<sup>rd</sup> most innovative city in the world. Globally, London is considered to have the 6<sup>th</sup> best Start-up eco-system, 5<sup>th</sup> in startup performance, 10<sup>th</sup> in funding for start-ups, the 3<sup>rd</sup> in market reach, and 7<sup>th</sup> in start-up talent (The Startup Ecosystem, 2015). These suggest that London is one of the best places in the world to start a business and has some of the best resources to support a startup, including venture capital. London also has other resources and events such as the Global Entrepreneurship Week, Centre for Entrepreneurs etc.

Kingston University has produced the highest number of graduate start-ups in the UK for five years and has a strong track record of excellence in Entrepreneurship, which is embedded in the learning outcomes of all the new courses delivered by the Business School. This new MSc aims to equip students with key innovation and entrepreneurship skills: managing innovation, entrepreneurial finance, start-up creation and growth innovation to create their own businesses or take up employment as an innovation manager within a larger enterprise. It is led by the Business School's Entrepreneurship Group, which combines a compelling mix of research, knowledge and practitioner experience. The Group has strong national and international links with industry for guest speakers, student projects and future employment opportunities.

The new MSc programme learning outcomes will enhance the career prospects of the students through developing innovative entrepreneurs and innovation managers, whose acquired skills will enable them to progress from the idea generation stage to a fully developed business/project with an excellent understanding of designing, financing, marketing and operating a successful business. Students will learn about issues related to corporate social responsibility, sustainable development and business ethics, particularly in the areas of innovation and entrepreneurship.

The MSc programme also has an international dimension in that in covers entrepreneurship not just in the developed countries but also in developing countries. Thus, theories, case studies, videos and examples on entrepreneurship and innovation relevant to different parts of the developing world, such as India, China, Nigeria, Kenya and other developing countries will also be utilised and taught to students. In addition, the students can take part in experiential visits in UK innovation hubs, exhibitions and, SMEs' and large organizations' premises gain first-hand experience from entrepreneurial and innovation practices. They also have the opportunity to validate their business ideas in the Kingston Business School Incubator with the help of Business Advisers.

Moreover, the students can participate in a weeklong study trip hosted by a European business school such as Berlin School of Economics and Law, where students will visit local companies, participate in seminars and workshops and have the chance to meet students from the host institution. All study visits are however subject to visa regulations, and students are required to contribute to travel and accommodation costs. Knowledge and learning from the study visit will allow students to obtain first-hand knowledge and experience of innovation

hotspots taught in Modules such as Innovation Management and Entrepreneurial Finance and Entrepreneurship and Growth of Innovative Businesses, among others.

In addition, the programme offers the students with the option of a specialization degree in Entrepreneurship and Innovation Policy. This pathway equips students with a thorough understanding of the theories and concepts surrounding entrepreneurship and innovation policy, the role of governance, people and institutions and how they all function together within the innovation ecosystem.

#### Entrepreneurship and Innovation Policy Pathway

The MSc in Innovation Management and Entrepreneurship (without a pathway) exclusively focuses on equipping students with skills on starting, growing and managing successfully innovative firms. The Entrepreneurship and Innovation Policy Pathway focuses on students that are also interested in understanding the role of government in supporting entrepreneurship innovation and economic growth. Public policy interventions aim at encouraging small business growth and innovation have become commonplace for governments in the advanced economies during the last three decades. In the case of emerging economies, policies designed to assist entrepreneurship and innovation have been an important aspect of multilateral aid programs. The Entrepreneurship and Innovation Policy pathway equips students with deep knowledge and understanding of how institutional and policy structures influence entrepreneurship, innovation and small company growth. The pathway introduces students to policy processes and covers the main policy instruments for supporting start up creation and increasing innovation performance of both established and newly created companies but also public sector organisations. The theoretical rigour is complemented by detailed analysis of cases studies from around the world, from both advanced and emerging economies.

The programme also helps develop employment-ready students through an integrated business experience in the form of a work placement. This integrated placement provides students with an exciting opportunity to apply and develop their knowledge and skills in a real-world setting and/or study in another country, both of which enable them to develop their self-confidence and strengthen their CV. Students undertaking such placement activities are in a stronger position to achieve their best in the final year of study, as well as gaining skills and experience that employers desire in today's business world.

The main aims of this programme are to provide students with the opportunity to:

- develop analytical problem-solving skills, creative thinking skills, and a critical awareness of the study and practice of innovation, management and entrepreneurship and policy making;
- develop a critical understanding of the economic, technological and social context of innovation, entrepreneurship, and small business development and policy development;
- develop innovative business ideas, business plans and business models with a view to starting their own new business venture and/or setting up innovative projects in existing organisations and/or designing policy interventions to support innovation;
- apply their knowledge of innovation, management and entrepreneurship towards providing business consultancy services to real businesses or governmental bodies, which will demand critical insights into the topics, application of creative problem solving and research methods;
- progress their careers as entrepreneurs entrepreneurial managers or policy makers in different types of organisations and governmental bodies.
- give students a head start on the employment ladder, preparing them for employment, further study and lifelong learning

## **B.** Intended Learning Outcomes

The programme provides opportunities for students to develop and demonstrate knowledge and understanding, skills and other attributes in the following areas. The programme outcomes are referenced to the QAA subject benchmarks for Business and Management and the Framework for Higher Education Qualifications in England, Wales and Northern Ireland (2008), and relate to the typical student.

The programme learning outcomes are the high-level learning outcomes that will have been achieved by all students receiving this award. They must align to the levels set out in the <u>'Sector Recognised Standards in England'</u> (OFS 2022).

	Knowledge and Understanding		Intellectual Skills		Subject Practical Skills
	On completion of the course students will be able to:		On completion of the course students will be able to		On completion of the course students will be able to
A5	Develop an understanding of the role and relevance of innovation policy to economic growth and development in the national and regional context (Pathway)	B2	Organise, analyse and solve complex problems	C3	Operate as flexible and skilled innovative entrepreneurs or intrapreneurs.
A6	Develop knowledge of responsible management, sustainability and business ethics	B1	Think in a critically reflective and creative manner	C2	Present and communicate business ideas/models using ICT software tools to an audience
A4	Demonstrate a critical understanding of the theoretical bases of the disciplines of innovation and entrepreneurship which will enable them to appreciate developments in these fields, and evaluate these developments critically, and to apply this knowledge to inform their practice			C1	Assemble and analyse qualitative and quantitative data (as appropriate) from a wide variety of sources using different techniques and tools in order to solve complex business problems.
A3	Appreciate the local, national and international contexts of innovation and entrepreneurship in modern society			C4	Plan and conduct independent research.
A2	Relevance and importance of innovation and entrepreneurship knowledge to the business communities of a modern society				
A7	To equip students with a thorough understanding of the theories and concepts surrounding innovation policy, the role of governance,				

	people and institutions and how they function together within the innovation ecosystem (Pathway)			
A1	Demonstrate a critical understanding of the different perspectives of innovation and entrepreneurship, and the strategic value of each standpoint			

In addition to the programme learning outcomes, the programme of study defined in this programme specification will allow students to develop the following range of Graduate Attributes:

- 1. Creative Problem Solving
- 2. Digital Competency
- 3. Enterprise
- 4. Questioning Mindset
- 5. Adaptability
- 6. Empathy
- 7. Collaboration
- 8. Resilience
- 9. Self-Awareness

## C. Outline Programme Structure

The programme has one starting point – in September and comprises modules worth 180 credits.

The MSc Innovation Management and Entrepreneurship programme requires completion of four 30-credit core modules and the 60 credit Research Proposal and Research Project. The five core modules provide students with the knowledge and skills needed for a career in Innovation, Management and Entrepreneurship. The MSc Innovation Management and Entrepreneurship requires completion of the five core modules.

The MSc Innovation Management and Entrepreneurship with Entrepreneurship and Innovation Policy pathway requires completion of four 30-credit core modules and a 60-credit module on Research Project. The four core modules provide students with the knowledge and skills needed for a career in Innovation, Management, Entrepreneurship and Innovation Policy. The MSc Innovation Management and Entrepreneurship with Entrepreneurship and Innovation Policy pathway requires completion of the five core modules.

## (See Appendix 1 for a more detailed link between Programme Learning Outcomes and Module Learning Outcomes- Assurance of Learning)

Full details of each module will be provided in module descriptors and student module handbooks. There is one intake for the programme, which is in September of each academic year.

Due to the nature of the degree, which provides students with a range of opportunities and the business experience within a two-year period, the course is intensive and requires hard work and dedication.

Students on the 2 year placement version of the programme should complete all of their taught modules and their project or dissertation by the end of September, and work in their placement area for a maximum of 12 months, starting in October. The student should confirm that their placement opportunity is available by the end of July and the course team will confirm whether this is acceptable within two weeks. Students on placement must complete a portfolio assessment which includes a reflection on how the theories they have learnt during their teaching year has helped them in their placement and demonstrate ability to apply their teaching in a real business situation.

## MSc Innovation Management and Entrepreneurship

Level 7												
MSc Innovation	MSc Innovation Management and Entrepreneurship											
Core modules	Modul e code	Credit Value	Level	Teaching Block	Pre-requisites	Full Time	Part Time					
DESIGN THINKING FOR START UPS	BS770 8	30	7	TB 2								
ENTREPRENEUR SHIP AND GROWTH OF INNOVATIVE BUSINESSES	BS760 3	30	7	TB 1								
INNOVATION MANAGEMENT AND ENTREPRENEURI AL FINANCE	BS760 1	30	7	2		1						
MANAGEMENT, STRATEGY AND INTERNATIONAL ENTREPRENEUR SHIP	BS760 4	30	7	TB 1								
RESEARCH PROPOSAL AND RESEARCH PROJECT	BS761 0	60	7	TB 2 & 3								
Optional Modules												
Professional Placement	BA777 7	120	7	TB3- TB1 – TB2								

Level 7 information

Students exiting the programme with 60 credits are eligible for the award of PgCert Students exiting the programme with 120 credits are eligible for the award of PgDip

## MSc Innovation Management and Entrepreneurship (policy pathway)

Level 7 MSc Innovation Management and Entrepreneurship (policy pathway)									
MSc Innovation	Manage	ement ar	na Entre	preneurs	nip (policy pathy	vay)			
Core modules	Modul	Credit	Level	Teaching	Pre-requisites	Full	Part		
	e code	Value		Block		Time	Time		
DESIGN	BS770	30	7	2		0	0		
THINKING FOR	8								
START UPS									
ENTREPRENEUR	BS760	30	7	1		0	0		
SHIP AND	3								
GROWTH OF									

INNOVATIVE BUSINESSES						
INNOVATION MANAGEMENT, ENTREPRENEUR SHIP AND INNOVATION POLICY	BS760 2	30	7	2	0	0
MANAGEMENT, STRATEGY AND INTERNATIONAL ENTREPRENEUR SHIP	BS760 4	30	7	1	0	0
RESEARCH PROPOSAL AND RESEARCH PROJECT	BS761 0	60	7	2 and 3	0	0
<b>Optional Modules</b>						
Professional Placement	BA777 7	120	7	1, 2 and 3	0	0

#### Level 7 information

Students exiting the programme with 60 credits are eligible for the award of PgCert Students exiting the programme with 120 credits are eligible for the award of PgDip.

## D. Principles of Teaching, Learning and Assessment

The teaching and learning philosophy of the programme is to engage students actively and to enable students to develop their ability to study independently and work as part of a team at Masters level. This is achieved by encouraging them to question and critically assess business issues, to find innovative options and solutions. Successful entrepreneurs combine these skills with comprehensive business knowledge to achieve their objectives. Students will build their understanding across a broad range of modules. Regular guest speakers add to the expertise of the lecturing staff and provide their own perspectives on current events. The range of teaching strategies will include lectures, workshops, seminars, presentations, action learning sets, and individual supervision.

From an academic perspective, assessment is planned to reflect the aims and to achieve the learning outcomes of the programme. It is designed to monitor student performance regularly in the context of specific requirements of individual subjects, the personal and group management skills required in business, the theoretical background and applied skills necessary for effective use of business tools and ultimately the knowledge and skills essential to meet the overall requirements of a Masters degree.

Our assessment methods mirror the realities of innovation, management and entrepreneurship. Time-constrained coursework, for example, simulates work situations where entrepreneurs have only a few days to prepare a pitch or plan to potential investors. The methods of assessment are designed to draw out a student's inquisitive, questioning and critical thinking and creative ability, so that students enter into entrepreneurial careers with a strong entrepreneurial management skillset. The overall assessment arrangements for this programme are based on an appropriate mix of assessment approaches. The rationale for time-limited and continuous assessment is to additionally support a student-centred learning approach, in which the student's ability to write (in such formats as essays, reports, business plans and reflective statements) and to offer evidence of in-depth research and analysis, will be assessed.

To enhance students' employability, they also have the opportunity to attend a range of university- and faculty-facilitated career events during the course of their study.

## E. Support for Students and their Learning

Students are supported by:

- Module leader for each module
- Specialist In-sessional English classes
- Course director to oversee the overall development of the programme
- A personal tutor for academic and pastoral issues
- An advisor for the start-up venture project
- Technical support to advise students on IT and the use of software
- A designated programme administrator
- An induction session at the beginning of the programme
- Staff Student Consultative Committee
- Canvas a versatile on-line interactive learning environment
- Faculty Student Support Officer
- Central university Student support facilities that provide advice on issues such as finance, regulations, legal matters, accommodation, international student support etc.
- Disabled student support
- Union of Kingston Students
- Careers and Employability Service
- The Careers and Employability Service team provides valuable guidance in supporting students with their placements, whether work, research, entrepreneurial or study abroad
- Placement Tutor will visit during the placement and meet with the student and work place supervisor

## F. Ensuring and Enhancing the Quality of the Course

The University has several methods for evaluating and improving the quality and standards of its provision. These include:

- External examiners
- Boards of study with student representation
- Annual review and development
- Periodic review undertaken at subject level
- Student evaluation
- Moderation policies

## G. Employability and work-based learning

The nature of the programme is such that employability education is embedded throughout the programme in the form of activities such as career awareness raising, industry guest speakers, seminars, business plans, workshops, project work and the development of personal skills.

Entrepreneurship and Growth of innovative businesses and Design Thinking for start-ups both help students understand how to plan the creation of new ventures, thus preparing students for entrepreneurial careers. Further, the module on Innovation management and Entrepreneurial finance enables students to practically learn how to raise finance from investors, and also has a strong connection with entrepreneurial careers. Students will also be encouraged to attend 'spotlight on' events which focus on entrepreneurial careers and industries, such as events organised by the Kingston University Business and Enterprise Centre.

Developing employable graduates is at the heart of this programme. The integrated work placement programme is designed to provide our students with the best opportunities for obtaining employment at the end of their degree, providing skills and experience that employers are looking for in their work force. These are supported by the services of the Careers and Employability Service team providing drop-in and scheduled events to support students in the preparation of CVs, applications and preparation for interviews and assessment centres.

# *Work-based learning, including sandwich courses and higher or degree apprenticeships*

Work placement is an integral part of the 2 year degree and students will receive support by the award winning Careers and Employability Service team.

While it is the responsibility of individual students to secure such placements, the Careers and Employability Service support offers each student support at all stages of the application process, including writing CVs, completing application forms, participating in mock interviews, assessment centre activities and psychometric tests. The process of applying for a placement gives students the opportunity to experience a real-life, competitive job application process.

The business experience period enables students to apply their learning in the real-world work environment, to reflect upon their own personal experience of working in an applied setting, to focus on aspects of this experience that they can clearly relate to theoretical concepts and to evaluate the relationship between theory and practice. Students will be assessed during and at the end of this period, normally through a portfolio. This will be marked as pass/fail.

Students who undertake work-based placements often benefit greatly from the experience, gaining real experience and work achievements to record on their CV, and also greater maturity and motivation.

## H. Other sources of information that you may wish to consult

The Business and Management QAA Benchmark statement can be found on the following website:

https://www.qaa.ac.uk/docs/qaa/subject-benchmark-statements/sbs-business-andmanagement-15.pdf?sfvrsn=1997f681\_16

## I. Development of Course Learning Outcomes in Modules

This table maps where course learning outcomes are **summatively** assessed across the modules for this course. It provides an aid to academic staff in understanding how individual modules contribute to the course aims, a means to help students monitor their own learning, personal and professional development as the course progresses and a checklist for quality assurance purposes.

Module Code		Level 7						
		BA7777	BS7610	BS7604	BS7603	BS7708	BS7601	BS7602
	A5							
	A6							
	A4							
Knowledge & Understanding	A3							
	A2							
	A7							
	A1							
Intellectual Skills	B2							
Intellectual Skills	B1							
	C3							
Practical Skills	C2							
	C1							
	C4							

Students will be provided with formative assessment opportunities throughout the course to practise and develop their proficiency in the range of assessment methods utilised.